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## Chesapeake to sell assets for \$6.9 billion

Chesapeake on Wednesday said it will sell most of its liquids rich and gas properties in the Permian basin, its midstream assets and certain noncore leaseholds for \$6.9 billion. This asset sale, along with the \$4.7 billion of assets already sold this year, is part of the US independent's effort to cut its debt and raise \$13-14 billion by the end of the year.



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