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Contents

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Gas Strategies Group

10 Saint Bride Street London UK EC4A 4AD

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T: +44(0) 20 7332 9900 W: www.gasstrategies.com Twitter @GasStrategies



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Better to liquefy or regasify? Cheniere's latest project highlights some of the difficulties the regas sector faces

The announcement that Cheniere Energy is planning to install liquefaction capacity at its Sabine Pass terminal in order to be able to export LNG from the site surprised many observers. Whatever the merits of this particular proposal, it is a sign that the business context for regas terminal investment in the Atlantic Basin has undergone a radical shift from the time – just a few years ago – when dozens of new import terminal projects in North America were competing to gain approvals. In this article we look at the evolution of the regas terminal business in the Atlantic Basin and take a look at some of the winners and the losers in the terminal building boom of recent years.

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Page: 3





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