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Kinder Morgan to sell gas assets for \$1.8 billion

US-based oil and gas pipeline operator Kinder Morgan Energy Partners said on Monday it had entered into a purchase and sale agreement with Tallgrass Energy Partners (Tallgrass) to sell certain assets in the Rockies for \$1.8 billion. Kinder Morgan said the sale was necessary to gain Federal Trade Commission (FTC) approval to purchase El Paso Corporation (EPC).



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