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Halliburton set to acquire Baker Hughes in USD 34.6 billion deal

US oilfield services giant Halliburton is set to acquire compatriot Baker Hughes in a USD 34.6 billion deal after a month of talks and a previously unsuccessful bid rejected on the grounds it undervalued the latter. The transaction is expected to be finalised by H2 2015 but will require US regulatory and anti-trust approval, a joint statement on Monday confirmed.



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