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# Berlin residents to vote on grid takeover from Vattenfall

Swedish power giant Vattenfall has not had an easy time in Germany. The group, which provides some 13% of Germany's energy, was hit hard by the move away from nuclear and to cap a year that has seen continued weak wholesale electricity prices knock profitability, the company's CEO Øystein Løseth this week told the company's board he "did not wish" to extend his contract after visual\_editor015.



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