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US OIL & GAS: Gas rig count steady, Henry Hub at ten-month high (4 July 2016)

The US gas rig count continue to hold within the same narrow range seen in recent months, as Henry Hub spot prices rise, data from services group Baker Hughes and the US Energy Information Administration (EIA) show.

One gas rig went offline last week, leaving the count at 89, down on the week (-1%), up on the month (5%), but still sharply lower than last year (-59%), the latest Baker Hughes dataset. The count has held between 80-95 since mid-March...







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