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Contents

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Statoil to sell more acreage in US Marcellus shale play

Statoil has continued to shed a further 11,500 acres in the prolific Marcellus shale play to US shale player Antero Resources in a deal scheduled to close in the next two months.

The West Virginia acreage to be sold is currently operated by US producer Southwestern Energy. The USD 96 million transaction represents the third disposal in the Marcellus shale by the Norwegian state-affiliated major since 2014.



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