

2 May 2024

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Contents

Sinopec to sell 50% of Sichuan-East China pipeline Publication date: 03 August 2016

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ISSN: 0964-8496

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Sinopec to sell 50% of Sichuan-East China pipeline

China's Sinopec is to sell a 50% stake in the Sichuan-East China gas pipeline, the company said this week. News reports suggested the divestment could yield up to CNY 20 billion (USD 3 billion).

The 1,702 km long pipeline is likely to attract investment funds seeking stable returns, but the Chinese firm is yet to announce a date for the sale.

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Page: 3





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