

2 May 2024

Contents

UPDATE: Santos expects USD 1 billion impairment on GLNG stake

Publication date: 17 August 2016

Gas Strategies Group

10 Saint Bride Street
London UK
EC4A 4AD

ISSN: 0964-8496

T: +44(0) 20 7332 9900
W: www.gasstrategies.com
Twitter @GasStrategies

Editorials

+44(0) 20 7332 9957
editor@gasstrategies.com

Subscriptions

+44(0) 20 7332 9976
subscriptions@gasstrategies.com



UPDATE: Santos expects USD 1 billion impairment on GLNG stake

Australian producer Santos will face a USD 1.05 billion post-tax impairment charge related to its stake in the Gladstone LNG (GLNG) liquefaction plant in Queensland owing to the lower oil price environment, the company said this week.

Santos' latest impairment – the assessed loss of value based on prospective cash flow and profits – in respect of its stake in GLNG is indicative of a total impairment of more than USD 3.5 billion for the project as a whole.



Consulting

+44 (0) 20 7332 9900
consult@gasstrategies.com



Alphatania Training

+44 (0) 20 7332 9910
training@gasstrategies.com



Information Services

+44 (0) 20 7332 9976
subscriptions@gasstrategies.com

Copyright © 2024 Gas StrategiesGroup Ltd.

Gas Strategies Group Limited is a company registered in England and Wales under company number 2225820.

Gas Strategies is the trading name of Gas Strategies Group Limited.

Registered company address: 10 St Bride Street, London, EC4A 4AD