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T: +44(0) 20 7332 9900 W: www.gasstrategies.com Twitter @GasStrategies



Editorials

+44(0) 20 7332 9957 editor@gasstrategies.com

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FLNG EUROPE: FLNG may be best option for East Mediterranean

Floating liquefaction (FLNG) may the best way for Israel to export its gas resources, Charles Ellinas, CEO of Cyprus-based advisory firm eCNHC, told the Informa FLNG Europe conference in London on Wednesday.

Israel will be able to produce gas for roughly USD 4.00-4.50/MMBtu, but the cost of piping gas to neighbouring countries would likely require a purchase price in Turkey, Egypt and Cyprus far higher than what alternative suppliers would charge, he said.







+44 (0) 20 7332 9900 consult@gasstrategies.com



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