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Apache finds estimated 75 Tcf in southern US

Apache Corporation has made a discovery in the Delaware basin in the southern US, estimates for which suggest a potential 16% boost to US proven gas reserves.

The company estimates in-place resources of roughly 75 Tcf and 3 billion barrels of oil concentrated largely in west Texas. The US currently has 388 Tcf of proven reserves, according to the government-run Energy Information Administration.



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