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Ukraine criticised for reversal on Naftogaz split

The Ukrainian goverment has scrapped plans to separate state oil and gas company Naftogaz and fullyowned gas transport and storage subsidiary Uktransgaz, opting instead to cede control of midstream operations to the economy ministry.

In July, Ukraine had approved the establishment of a new operator for Uktransgaz in addition to an independent supervisory board. The recent reversal has raised concerns from both Naftogaz and Ukraine's main credit lenders.







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