

10 May 2024

Contents

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Publication date: 20 September 2016

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ISSN: 0964-8496

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Helios to buy 49% of leading Nigerian private distributor

Africa-focused Helios Investment plans to pay USD 115.8 million for a 49% stake in Nigeria's largest private sector gas distributor Oando Gas and Power (OPG).

Subject to regulatory approval, the deal would leave OPG parent company Oando with a 49% stake, with an unnamed local entity holding the remaining 2%.



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