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LNG industry facing ‘triple whammy’ from global market – OIES

The LNG industry must adapt to a “triple whammy” threat over the next five years, amid increasing commoditisation and more market-based mechanisms in long-term contracts, according to an upcoming book by the Oxford Institute of Energy Studies (OIES).

LNG producers now face a market in which higher-than-expected supply is compounded by lower-than-expected Asian demand and low oil and spot gas prices, authors noted.



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