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Gas Strategies Group

10 Saint Bride Street
London UK
EC4A 4AD

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T: +44(0) 20 7332 9900
W: www.gasstrategies.com
Twitter @GasStrategies

Editorials

+44(0) 20 7332 9957
editor@gasstrategies.com

Subscriptions

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AGDC and ConocoPhillips eyeing JV to market Alaskan LNG

ConocoPhillips and state-backed Alaska Gasline Development Corporation (AGDC) have signed a memorandum of understanding to negotiate the formation of a joint-venture company to market volumes from the proposed 20 mtpa Alaska LNG liquefaction project.

The JV aims to bring LNG buyers and North Slope wellhead sellers together, AGDC said, adding that the non-binding deal moves the USD 45 billion project a step closer to a decision on front-end engineering design (FEED).



Consulting

+44 (0) 20 7332 9900
consult@gasstrategies.com



Alphatania Training

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