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Contents

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NAG Forum: Shell sees ‘vital’ role and falling costs for CCS

Carbon capture and storage (CCS) projects have a “vital part” to play in the future and costs are set to drop significantly in the coming years, Shell VP for North American shale Michael Crothers told the North American Gas Forum (NAGF) in Washington DC on Monday.

Some 20 separate CCS projects are currently under development around the world, Crothers said, and Shell is certain that the next round of projects will cost 30% less than the initial set, with subsidy backing for new installations set to fall over the next five years.



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