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NAG Forum: World Bank says yes to gas, no to coal and nuclear

The World Bank has taken a strong stance in favour of investments in gas over coal and nuclear, but the outlook for LNG demand in the coming years remains highly uncertain, World Bank senior energy specialist Alan Townsend told the North American Gas Forum in Washington DC this week.

Asked to comment on reports that World Bank member organisation IFC had “indirectly financed” over 50 GW of coal-fired capacity worldwide in recent years, given the recent COP21 climate accords, Townsend said his employer had financed such projects in the past, but was now focussed on gas.



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