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BP cancels Great Australian Bight drill

BP has decided to cancel ultra-deepwater exploration drilling in the Great Australian Bight (GAB) offshore South Australia, the company said this week.

“We have looked long and hard at our exploration plans for the Great Australian Bight but, in the current external environment, we will only pursue frontier exploration opportunities if they are competitive and aligned to our strategic goals,” said Claire Fitzpatrick, BP managing director for exploration and production Australia.



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