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**OIL & MONEY:** Competition heating up in commodity markets

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### **Gas Strategies Group**

10 Saint Bride Street  
London UK  
EC4A 4AD

ISSN: 0964-8496

T: +44(0) 20 7332 9900  
W: [www.gasstrategies.com](http://www.gasstrategies.com)  
Twitter @GasStrategies

### **Editorials**

+44(0) 20 7332 9957  
[editor@gasstrategies.com](mailto:editor@gasstrategies.com)

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# OIL & MONEY: Competition heating up in commodity markets

Commodity trading firms need agility, as well as access to capital and markets offering good opportunities to weather the current business environment, panellists said this week at the Oil & Money conference in London.

Gunvor CEO Torbjorn Tornqvist said that it would be “very difficult” to set up a new trading house now and doing so would require long arbitrages. “We live at a time of cheap credit, but it can’t be done overnight,” he said.



### Consulting

+44 (0) 20 7332 9900  
[consult@gasstrategies.com](mailto:consult@gasstrategies.com)



### Alphatania Training

+44 (0) 20 7332 9910  
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