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OIL & MONEY: Frontier projects still viable – Exxon Mobil CEO

Frontier gas and oil projects are viable even in the current price environment and will be required to meet growing energy demand in the future, Exxon Mobil CEO Rex Tillerson said at the Oil and Money conference in London this week.

“After factoring in extraordinary increases in energy efficiency, we expect global energy demand to grow by 25% over the next 25 years,” Tillerson said on Wednesday. “To meet this growth in energy demand will require adding the current supply of an equivalent of five Saudi Arabias.”



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