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Novatek profit and revenue on the rise

Russian independent producer Novatek reported strong growth in profit and revenue in the first nine months of 2016 were significantly higher than last year, results this week showed.

Based on exchange rates on January 1 and September 30, company profits more than tripled to RUB 198.3 billion in local currency and nearly quadrupled in US currency to USD 3.1 billion.



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