

7 May 2024

## Contents

Oil price tumbles amid higher US output and OPEC doubts

Publication date: 01 November 2016

### **Gas Strategies Group**

10 Saint Bride Street  
London UK  
EC4A 4AD

ISSN: 0964-8496

T: +44(0) 20 7332 9900  
W: [www.gasstrategies.com](http://www.gasstrategies.com)  
Twitter @GasStrategies

### **Editorials**

+44(0) 20 7332 9957  
[editor@gasstrategies.com](mailto:editor@gasstrategies.com)

### **Subscriptions**

+44(0) 20 7332 9976  
[subscriptions@gasstrategies.com](mailto:subscriptions@gasstrategies.com)



# Oil price tumbles amid higher US output and OPEC doubts

Growing doubts about the prospects of OPEC agreeing to curb production – even amongst its members, let alone with non-OPEC producers like Russia – have sent oil prices tumbling from the year-highs they reached at the end of September.

Brent crude, the international benchmark, hit a year-high of USD 53.73/barrel following the September 28 meeting of oil producers in Algiers, where OPEC members agreed to cut production to support prices.



### **Consulting**

+44 (0) 20 7332 9900  
[consult@gasstrategies.com](mailto:consult@gasstrategies.com)



### **Alphatania Training**

+44 (0) 20 7332 9910  
[training@gasstrategies.com](mailto:training@gasstrategies.com)



### **Information Services**

+44 (0) 20 7332 9976  
[subscriptions@gasstrategies.com](mailto:subscriptions@gasstrategies.com)