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Gas Strategies Group

10 Saint Bride Street
London UK
EC4A 4AD

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T: +44(0) 20 7332 9900
W: www.gasstrategies.com
Twitter @GasStrategies

Editorials

+44(0) 20 7332 9957
editor@gasstrategies.com

Subscriptions

+44(0) 20 7332 9976
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Texas may hold largest US continuous oil and gas deposit – USGS

The United States Geological Survey (USGS) may have discovered the country's largest-ever continuous oil and gas deposit in west Texas, the body announced this week.

The Wolfcamp shale play in the Permian basin could contain up to 16 Tcf of gas, 20 billion barrels of oil and 1.6 billion barrels of gas liquids, according to an USGS assessment of undiscovered and technically recoverable resources.



Consulting

+44 (0) 20 7332 9900
consult@gasstrategies.com



Alphatania Training

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