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Texas may hold largest US continuous oil and gas deposit – USGS

The United States Geological Survey (USGS) may have discovered the country's largest-ever continuous oil and gas deposit in west Texas, the body announced this week.

The Wolfcamp shale play in the Permian basin could contain up to 16 Tcf of gas, 20 billion barrels of oil and 1.6 billion barrels of gas liquids, according to an USGS assessment of undiscovered and technically recoverable resources.







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