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Eni plans to halve stakes in Zohr and Mozambique fields – reports

Eni is planning to halve its stake in Egypt's giant Zohr offshore gas field and an offshore block in Mozambique, as part of wider plans to reduce spending and support investments, according to media reports this week.

The Italian major is currently the sole concession owner in the estimated 30 Tcf Zohr field, but agreed last week to sell a 10-15% stake to BP for USD 375 million, subject to regulatory approval.



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