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#### **Gas Strategies Group**

10 Saint Bride Street London UK EC4A 4AD

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T: +44(0) 20 7332 9900 W: www.gasstrategies.com Twitter @GasStrategies



### **Editorials**

+44(0) 20 7332 9957 editor@gasstrategies.com

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# Oil prices jump as OPEC agrees output cut

OPEC oil producers agreed to cut output for the first time since 2008 on Wednesday, in a move that has sent the price of international benchmark Brent crude up by over 10%.

Brent front-month futures rose by over USD 4/barrel to close at USD 51.84/barrel on Wednesday and were trading just below USD 54/barrel on Thursday evening.

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