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Israel's Leviathan partners sign USD 2 billion SPA

Partners of the offshore Leviathan field in Israel signed a sixth sales and purchase agreement (SPA) this week, the latest of which a contract to supply 8.8 Bcm to domestic utility Or Power Energies (Dalia) over a 20-year period.

The estimated USD 2 billion take-or-pay agreement envisions the partners supplying feedgas to Dalia's 900 MW CCGT. The plant singlehandedly accounts for around 7% of the Israeli power mix, Dalia said.



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