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Contents

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Australia's Origin to divest in upstream conventional gas through IPO

Australia's Origin Energy plans to sell its conventional upstream business through an initial public offering (IPO) at some point next year in order to focus on energy markets, unconventional gas and Australia Pacific LNG (APLNG), the company said on Tuesday.

The new upstream business to be listed on the Australian Securities Exchange will include interests in the Otway Gas, BassGas and Kupe Gas projects, as well as the Perth, Cooper, Bonaparte and Canterbury basins, the company said in a statement.



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