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Gas Strategies Group

10 Saint Bride Street
London UK
EC4A 4AD

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T: +44(0) 20 7332 9900
W: www.gasstrategies.com
Twitter @GasStrategies

Editorials

+44(0) 20 7332 9957
editor@gasstrategies.com

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RasGas and Qatargas to merge by 2018

The world's largest LNG producer Qatar will merge state firms Qatargas and RasGas to cut costs and spending.

The new company, operating under the consolidated name Qatargas, will manage the ventures of both entities, state-owned QatarPetroleum said in a statement. RasGas and QatarGas combined manage nearly 77.4 mtpa of liquefaction capacity.



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