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Contents

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BP signs 20-year LNG SPA with Thailand's PTT

BP has signed a sales and purchase agreement (SPA) to supply Thai state-run company PTT with 1 mtpa of LNG from this year until 2037.

The commercial terms of the deal were not disclosed, but BP said some of the LNG will be sourced from the Freeport LNG project, where BP has a liquefaction agreement for over 4.4 mtpa. Currently under construction, Freeport LNG is due for start-up in 2018.



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