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Asian LNG spot rally could end in coming months

Asian LNG spot prices have surged in the past few months amid lower LNG production and winter demand, but recent developments suggest that the rally could end in a matter of weeks.

As of Wednesday, February 2017-dated swaps related to the Platts' Japan-Korea Marker (JKM) assessment last settled at USD 9.54/MMBtu on the Chicago Mercantile Exchange, up nearly 40% year on year and over twice the value of front-month swaps in mid-April 2016.



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