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10 Saint Bride Street London UK EC4A 4AD

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T: +44(0) 20 7332 9900 W: www.gasstrategies.com Twitter @GasStrategies



Editorials

+44(0) 20 7332 9957 editor@gasstrategies.com

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API calls for deregulation of Arctic drilling

US hydrocarbons industry group American Petroleum Institute (API) has called on president-elect Donald Trump to deregulate offshore Arctic drilling, two weeks after incumbent president Barack Obama banned it.

Speaking in Washington this week, API president Jack Gerard called on government to re-examine the "regulatory onslaught" of the last few years, that has produced 145 regulations and other actions on the oil and gas industry.

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