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Anadarko to sell Eagleford shale assets for USD 2.3 billion

Anadarko has agreed to sell its assets in the Eagleford shale play in south Texas to US independent producer Sanchez Energy and private equity firm Blackstone for USD 2.3 billion in a deal expected to close later this quarter.

Subject to approval, the Houston-based company will divest approximately 155,000 acres along with assets currently producing around 131 MMcf/d (1.35 Bcm/year) of gas and 45,000 barrels/d of liquids.

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