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Contents

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Kogas approves Coral FLNG project investment

The board of South Korean firm Kogas has approved a USD 513 million investment in the 3.4 mtpa Coral floating liquefaction (FLNG) project in Mozambique, subject to all partners taking a final investment decision.

The Kogas board agreed to invest during the 2017-2022 period through subsidiary KG Mozambique, which aims to develop and produce gas from the country's offshore Area 4 block.



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