

(8) Gas Strategies (8) Gas Strategies

3 May 2024

Copyright © 2024 Gas Strategies Group Ltd. All rights reserved. No part of this publication may be reproduced, distributed, or transmitted in any form or by any means, including photocopying, recording, or other electronic or mechanical methods, without the prior written permission of the publisher. If you would like to distribute this content please contact the Editorial team at Gas Strategies.



Contents

ExxonMobil profits halved amid deepening US upstream losses Publication date: 31 January 2017

Gas Strategies Group

10 Saint Bride Street London UK EC4A 4AD

ISSN: 0964-8496

T: +44(0) 20 7332 9900 W: www.gasstrategies.com Twitter @GasStrategies



Editorials

+44(0) 20 7332 9957 editor@gasstrategies.com

Subscriptions

+44(0) 20 7332 9976 subscriptions@gasstrategies.com



ExxonMobil profits halved amid deepening US upstream losses

ExxonMobil posted a 51% year-on-year drop in profits for 2016, owing in part to operations in the US upstream sector generating multibillion US dollar losses over the course of the year.

Unlike oil major competitor Chevron, which published its results a few days ago, ExxonMobil remained in the black, with net income at USD 7.8 billion, compared to over USD 16 billion in 2015.







+44 (0) 20 7332 9900 consult@gasstrategies.com



Alphatania Training

+44 (0) 20 7332 9910 training@gasstrategies.com



Information Services

+44 (0) 20 7332 9976 subscriptions@gasstrategies.com