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Pricewatch - ETS stable despite growing likelihood of reforms

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## Pricewatch - ETS stable despite growing likelihood of reforms

Proposed reforms to the EU Emissions Trading System (ETS) could finally boost carbon prices and usher in a new heyday for gas-fired power plants across the continent – if the European Council approves measures backed earlier this week by MEPs.

ETS futures have yet to react significantly to the news, but the implications could be big. A bill that would place a gradually falling cap on EU-wide CO<sub>2</sub> emissions has progressed beyond its preliminary legislative stages. If the council gives it the green light, ETS prices could finally start to rise toward levels necessary for cleaner gas-fired plants to outcompete dirtier coal-fired power in markets without a carbon price floor.



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