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Shell LNG outlook: Surplus ‘unlikely before 2020s’

The global LNG market is unlikely to witness a surplus this decade, as rapid supply growth is set to be met by an “equally strong” rise in demand for cargoes, Shell executives told a press briefing in London on Monday.

In a bullish presentation of the company’s first ever LNG outlook, Shell integrated gas and new energies director Maarten Wetselaar said the same demand fundamentals that staved off a long market in 2016 “will take us into the 2020s.”



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