

(8) Gas Strategies (8) Gas Strategies

2 May 2024

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Gas Strategies Group

10 Saint Bride Street London UK EC4A 4AD

ISSN: 0964-8496

T: +44(0) 20 7332 9900 W: www.gasstrategies.com Twitter @GasStrategies



Editorials

+44(0) 20 7332 9957 editor@gasstrategies.com

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Alexela to seek private funding for Paldiski LNG after EU refusal

Estonia's Alexela Group will seek private funding for its proposed 160 Mcm Paldiski LNG terminal following the European Commission's (EC) refusal this week to fund 39% of the project's total cost.

Alexela executive vice president Marti Haal said the decision had been anticipated, after Baltic neighbour Lithuania leased an FSRU for its Klaipedos Nafta LNG terminal independent of the Baltic Energy Market Interconnection Plan (BEMIP).







+44 (0) 20 7332 9900 consult@gasstrategies.com



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