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Gas Strategies Group

10 Saint Bride Street London UK EC4A 4AD

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T: +44(0) 20 7332 9900 W: www.gasstrategies.com Twitter @GasStrategies



Editorials

+44(0) 20 7332 9957 editor@gasstrategies.com

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Pricewatch - US data deluge promises insight into crude price slippage

Crude prices fell this week amid growing output and record high oil storage levels in the US and reports of sustained production in Russia despite the country having agreed to a cut.

ICE WTI front-month futures were trading around USD 52.65/barrel on Friday morning, down from a closing price of roughly USD 54/barrel a week ago.

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