

26 April 2024





Contents

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Gas Strategies Group

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ISSN: 0964-8496

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Shell exits Canadian oil sands with USD 7.25 billion asset sale

Royal Dutch Shell is leaving the Canadian oil sands sector by selling a portfolio of assets for a combined total of USD 7.25 billion.

The package of transactions is one of the largest to come forwards under the oil major's USD 30 billion strategic divestment programme, which seeks to prioritise integrated gas and deep-water activities over non-core operations.







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