

25 April 2024

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Publication date: 23 March 2017

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ISSN: 0964-8496

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Pricewatch – New LNG spot futures contract could shed light on US competitiveness

A new US LNG futures contract scheduled to appear on the InterContinental Exchange (ICE) in May could shed new light on a crucial issue for the global gas industry.

ICE and S&P Global Platts announced plans for a new tradable product that will be settled financially against Platts' Gulf Coast Marker (GCM), the company's assessment created last June for LNG spot cargoes leaving the hive of US export projects on a free-on-board (FOB) basis.



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