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Henry Hub futures have risen over the past month, but fundamentals still point to strong production over the medium term – a trend that President Trump may seek to capitalise on in his energy strategy announcement this week.

NYMEX Henry Hub front-month futures have climbed from a six-month low of around USD 2.6/MMBtu in late February to over USD 3/MMBtu on Friday, rebounding by over 70% compared to the same time last year. But the longer-term trend is far more bearish.



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