

24 April 2024

Copyright © 2024 Gas Strategies Group Ltd. All rights reserved. No part of this publication may be reproduced, distributed, or transmitted in any form or by any means, including photocopying, recording, or other electronic or mechanical methods, without the prior written permission of the publisher. If you would like to distribute this content please contact the Editorial team at Gas Strategies.



# Contents

Schlumberger buys stake in start-up driller, forms shale-focused joint venture Publication date: 29 March 2017

### **Gas Strategies Group**

10 Saint Bride Street London UK EC4A 4AD

ISSN: 0964-8496

T: +44(0) 20 7332 9900 W: www.gasstrategies.com Twitter @GasStrategies



## **Editorials**

+44(0) 20 7332 9957 editor@gasstrategies.com

## **Subscriptions**

+44(0) 20 7332 9976 subscriptions@gasstrategies.com



# Schlumberger buys stake in start-up driller, forms shale-focused joint venture

Schlumberger has bought a 20% stake in Norwegian start-up drilling company Borr Drilling, according to reports this week – days after forming a North American shale-focused joint venture with Weatherford.

The investment in the Norwegian company, reportedly sealed for USD 220 million, was made with the aim of increasing Schlumberger's services business, CEO Paal Kibsgaard was quoted as saying.

Copyright © 2024 Gas Strategies Group Ltd. All rights reserved. No part of this publication may be reproduced, distributed, or transmitted in any form or by any means, including photocopying, recording, or other electronic or mechanical methods, without the prior written permission of the publisher. If you would like to distribute this content please contact the Editorial team at Gas Strategies.

Page: 3





Consulting

+44 (0) 20 7332 9900 consult@gasstrategies.com



Alphatania Training

+44 (0) 20 7332 9910 training@gasstrategies.com



**Information Services** 

+44 (0) 20 7332 9976 subscriptions@gasstrategies.com

Copyright © 2024 Gas StrategiesGroup Ltd. Gas Strategies Group Limited is a company registered in England and Wales under company number 2225820. Gas Strategies is the trading name of Gas Strategies Group Limited. Registered company address: 10 St Bride Street, London, EC4A 4AD