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ExxonMobil offloads ageing Norwegian fields

ExxonMobil has sold the majority of its operated fields on the Norwegian Continental Shelf (NCS) to private equity fund Hitecvision and its majority-owned E&P company Point Resources, the US supermajor said this week.

The deal included ExxonMobil's ownership stakes in the Balder, Ringhorne, Ringhorne Ost, Jotun and Foresti fields – many of which are maturing. Field installation operatorship and ExxonMobil's offices in Sandnes are also included in the deal. NCS-focused Point Resources will also inherit ExxonMobil's 300-strong workforce.



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