

20 April 2024

Copyright © 2024 Gas Strategies Group Ltd. All rights reserved. No part of this publication may be reproduced, distributed, or transmitted in any form or by any means, including photocopying, recording, or other electronic or mechanical methods, without the prior written permission of the publisher. If you would like to distribute this content please contact the Editorial team at Gas Strategies.



## Contents

BP offloads FPS assets to Ineos in USD 250 million deal Publication date: 03 April 2017

### **Gas Strategies Group**

10 Saint Bride Street London UK EC4A 4AD

ISSN: 0964-8496

T: +44(0) 20 7332 9900 W: www.gasstrategies.com Twitter @GasStrategies



### **Editorials**

+44(0) 20 7332 9957 editor@gasstrategies.com

#### **Subscriptions**

+44(0) 20 7332 9976 subscriptions@gasstrategies.com



# BP offloads FPS assets to Ineos in USD 250 million deal

BP has agreed to sell the North Sea Forties Pipeline System (FPS), which handles 40% of the UK's oil and gas production, to Swiss chemicals giant lneos in a deal worth USD 250 million, the UK major said on Monday.

The FPS sale marks a strategic purchase by Ineos, with the company becoming sole owner of the FPS and Grangemouth refinery, a position once held by BP before it sold the refinery to Ineos in 2005.

Copyright © 2024 Gas Strategies Group Ltd. All rights reserved. No part of this publication may be reproduced, distributed, or transmitted in any form or by any means, including photocopying, recording, or other electronic or mechanical methods, without the prior written permission of the publisher. If you would like to distribute this content please contact the Editorial team at Gas Strategies.

Page: 3





Consulting

+44 (0) 20 7332 9900 consult@gasstrategies.com



Alphatania Training

+44 (0) 20 7332 9910 training@gasstrategies.com



**Information Services** 

+44 (0) 20 7332 9976 subscriptions@gasstrategies.com

Copyright © 2024 Gas StrategiesGroup Ltd. Gas Strategies Group Limited is a company registered in England and Wales under company number 2225820. Gas Strategies is the trading name of Gas Strategies Group Limited. Registered company address: 10 St Bride Street, London, EC4A 4AD