

23 April 2024

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Publication date: 03 April 2017

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ISSN: 0964-8496

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Argentina consortium plans USD 500 million shale investment

The international consortium that shares Argentina's Aguada Pichana concession, located in the Vaca Muerta shale formation, is seeking permission to divide it into two separate licences, according to a regulatory filing by state oil company YPF last week.

The consortium of operator Total, YPF, Wintershall (27.3% respectively) and Pan American Energy (18%) signed the MoU to split Aguada Pichana into Aguada Pichana Este (APE) and Aguada Pichana Oeste (APO), with plans to invest a total of USD 500 million.



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