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# Reliance seals major LNG-to-power deal in Bangladesh

India's Reliance Power has signed deals for a major LNG-to-power project in Bangladesh, including a memorandum of understanding with Petrobangla to set up a 500 MMcf/day LNG terminal at Kutubdia island, near Chittagong in southeast Bangladesh.

The 750 MW first phase of the LNG-to-power project will cost nearly USD 1 billion, equating to the largest foreign direct investment in Bangladesh to date, according to Reliance.



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