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Reliance seals major LNG-to-power deal in Bangladesh

INDIA'S RELIANCE POWER HAS SIGNED DEALS FOR A MAJOR LNG-TO-POWER PROJECT IN BANGLADESH, INCLUDING A MEMORANDUM OF UNDERSTANDING WITH PETROBANGLA TO SET UP A 500 MMCF/DAY LNG TERMINAL AT KUTUBDIA ISLAND, NEAR CHITTAGONG IN SOUTHEAST BANGLADESH.

THE 750 MW FIRST PHASE OF THE LNG-TO-POWER PROJECT WILL COST NEARLY USD 1 BILLION, EQUATING TO THE LARGEST FOREIGN DIRECT INVESTMENT IN BANGLADESH TO DATE, ACCORDING TO RELIANCE.

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