

26 April 2024

## Contents

Rising US well productivity and rig counts likely to pressure oil and gas prices

Publication date: 18 April 2017

### **Gas Strategies Group**

10 Saint Bride Street  
London UK  
EC4A 4AD

ISSN: 0964-8496

T: +44(0) 20 7332 9900  
W: [www.gasstrategies.com](http://www.gasstrategies.com)  
Twitter @GasStrategies

### **Editorials**

+44(0) 20 7332 9957  
[editor@gasstrategies.com](mailto:editor@gasstrategies.com)

### **Subscriptions**

+44(0) 20 7332 9976  
[subscriptions@gasstrategies.com](mailto:subscriptions@gasstrategies.com)



# Rising US well productivity and rig counts likely to pressure oil and gas prices

Widespread expectations that rising oil prices will encourage greater production of light tight oil (LTO) in the US, putting pressure on further upside, are borne out by the latest drilling productivity data from the US Energy Information Administration (EIA).

The price of Brent crude, the international benchmark, fell below USD 55/barrel this morning for the first time in over a week, following the publication of the EIA report.



### Consulting

+44 (0) 20 7332 9900  
[consult@gasstrategies.com](mailto:consult@gasstrategies.com)



### Alphatania Training

+44 (0) 20 7332 9910  
[training@gasstrategies.com](mailto:training@gasstrategies.com)



### Information Services

+44 (0) 20 7332 9976  
[subscriptions@gasstrategies.com](mailto:subscriptions@gasstrategies.com)