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Gas Strategies Group

10 Saint Bride Street
London UK
EC4A 4AD

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T: +44(0) 20 7332 9900
W: www.gasstrategies.com
Twitter @GasStrategies

Editorials

+44(0) 20 7332 9957
editor@gasstrategies.com

Subscriptions

+44(0) 20 7332 9976
subscriptions@gasstrategies.com



Pricewatch – Firmer euro could cut Russian gas import prices

The success of pro-EU centrist politician Emmanuel Macron in the French general elections has boosted the euro (EUR), which could in turn help cut the price of gas imports from Russian supplier Gazprom.

Despite growing volumes of LNG entering Europe from overseas and the roll-out of solar and wind capacity, around 30% of all gas supply still enters the continent through pipelines from Russia, on contracts that contain various amounts of indexation to crude oil, which is priced in USD.



Consulting

+44 (0) 20 7332 9900
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Alphatania Training

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