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Contents

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Gas Strategies Group

10 Saint Bride Street
London UK
EC4A 4AD

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T: +44(0) 20 7332 9900
W: www.gasstrategies.com
Twitter @GasStrategies

Editorials

+44(0) 20 7332 9957
editor@gasstrategies.com

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US oil and gas deluge 'to set new high-water mark' – EIA

US oil and gas production could hit new record highs in the coming months thanks to a growing number of rigs across the country operating at never-before-seen levels of efficiency.

Hydrocarbons output will continue climbing throughout this year and next, in step with growing domestic demand, data and forecasts from the US Energy Information Administration (EIA) suggest.



Consulting

+44 (0) 20 7332 9900
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Alphatania Training

+44 (0) 20 7332 9910
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Registered company address: 10 St Bride Street, London, EC4A 4AD