

16 October 2018

Contents

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Publication date: 30 May 2017

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Rouhani re-election: What next for Iran's LNG projects?

THE LANDSLIDE RE-ELECTION OF PRESIDENT HASSAN ROUHANI REMOVES A CRITICAL POLITICAL UNCERTAINTY FOR THE FOREIGN OIL AND GAS COMPANIES QUEUING UP TO INVEST IN IRAN. THERE HAS BEEN PROGRESS ON OTHER FRONTS, TOO – FOR EXAMPLE THE DECISION BY US PRESIDENT DONALD TRUMP TO RENEW SANCTIONS WAIVERS THAT ARE PART OF THE NUCLEAR ACCORD SIGNED WITH WORLD POWERS IN 2015. BUT WHILE IRAN IS ANXIOUS TO ATTRACT FOREIGN INVESTMENT AFTER ITS YEARS OF POLITICAL AND ECONOMIC ISOLATION, THERE REMAIN MANY QUESTIONS OVER HOW MUCH INVESTMENT WILL MATERIALISE AND HOW QUICKLY. THIS IS ESPECIALLY TRUE OF LNG, GIVEN RESIDUAL US SANCTIONS, THEIR IMPACT ON ACQUIRING LIQUEFACTION TECHNOLOGY AND EXPERTISE, AND THE COMPETITION IRANIAN LNG PROJECTS WOULD FACE UNTIL THE MID-2020S.

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